

Shasta Local Agency Formation Commission
Balance Sheet
As of March 31, 2014

Cash Basis

	<u>Mar 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
LAIF	69,268.47
U.S. Bank	5,336.78
U.S. Bank E-Payables	164.80
Total Checking/Savings	<u>74,770.05</u>
Total Current Assets	<u>74,770.05</u>
TOTAL ASSETS	<u>74,770.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-50.00
Total Accounts Payable	-50.00
Other Current Liabilities	
Accrued Benefits	15,403.10
Appropriation for Contingency	23,673.00
Total Other Current Liabilities	<u>39,076.10</u>
Total Current Liabilities	<u>39,026.10</u>
Total Liabilities	39,026.10
Equity	
30000 · Opening Bal Equity	77,902.07
32000 · Retained Earnings	-29,864.62
Net Income	-12,293.50
Total Equity	<u>35,743.95</u>
TOTAL LIABILITIES & EQUITY	<u>74,770.05</u>